GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3863
ANSWERED ON:19.12.2006
FDI IN STATES
Chakraborty Shri Ajay

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a)Whether various State Governments have approached the Central Government for the necessary permission to be accorded for Foreign Direct Investment in Joint Ventures;

(b) If so, the details thereof, State-wise;

(c) The total number of pending proposals so far; and

(d) The total number of applications pertaining to West Bengal and the status thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a)to(c) : Proposals for Foreign Direct Investment (FDI) seeking prior Government approval, where required, are received from the investors. No such proposal from a State Government to form a Joint Venture (JV) with foreign investors has been received.

(d) : During the period April 2003 to September 2006, Government has granted approvals for 58 proposals involving FDI of Rs. 671.42 crore to be located in the State of West Bengal.